

SEC/2024/92  
21<sup>st</sup> June, 2024

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>NSE Scrip Code: CIEINDIA</b>
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Dear Sir/Madam,

**Sub: Voting Results of the 25<sup>th</sup> Annual General Meeting**

**Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please find enclosed the Voting Results (i.e. result of remote e-voting together with that of e-voting during the AGM) in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along-with consolidated Report of the Scrutinizer, in respect of the businesses transacted at the 25<sup>th</sup> Annual General Meeting of the Members of the Company held on 20<sup>th</sup> June, 2024.

Based on the consolidated report of the Scrutinizer, as annexed, all resolutions as set out in the Notice of the 25<sup>th</sup> Annual General Meeting have been duly approved by the members with requisite majority.

The same is also being uploaded on the website of the Company i.e. [www.cie-india.com](http://www.cie-india.com).

Kindly acknowledge the receipt and take the same on records.

Thanking you,  
Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary, Chief Compliance Officer,**  
**and Head- Legal**  
**Membership No.: F13037**  
Encl: As above

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website: [www.cie-india.com](http://www.cie-india.com) | Email: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)

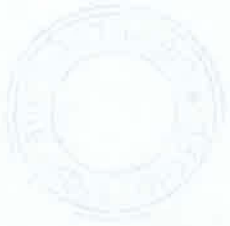
<b>General information about company</b>	
Scrip code	532756
NSE Symbol	CIEINDIA
MSEI Symbol	NOTLISTED
ISIN	INE536H01010
Name of the company	CIE AUTOMOTIVE INDIA LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-06-2024
Start time of the meeting	03:30 PM
End time of the meeting	05:57 PM



For CIE AUTOMOTIVE INDIA LIMITED  
*[Signature]*  
Company Secretary & Compliance Officer



Scrutinizer Details	
Name of the Scrutinizer	Mr. Sachin Bhagwat
Firms Name	Sachin Bhagwat
Qualification	CS
Membership Number	10189
Date of Board Meeting in which appointed	19-02-2024
Date of Issuance of Report to the company	20-06-2024



MAHINDRA CIE AUTOMOTIVE INDIA LIMITED  
Company Secretary & Compliance Officer



<b>Voting results</b>	
Record date	13-06-2024
Total number of shareholders on record date	126928
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	61
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

For **CIE AUTOMOTIVE INDIA LIMITED**

*[Signature]*  
**Company Secretary & Compliance Officer**





Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Consideration and adoption of the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st December, 2023 along-with the Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)– [(4)/(2)]*100	(7)– [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public- Institutions	E-Voting	92487117	88237762	95.4055	87689162	548600	99.3783	0.6217
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88237762	95.4055	87689162	548600	99.3783
Public- Non Institutions	E-Voting	37636247	128041	0.3402	127937	104	99.9188	0.0812
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	176717	108	99.9389
Total		379362377	337653600	89.0056	337104892	548708	99.8375	0.1625
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend of Rs. 5/- per ordinary Equity Share of face value of Rs. 10 each for the financial year ended 31st December, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	88320892	95.4953	88320892	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	88320892	0	100
Public- Non Institutions	E-Voting	37636247	128041	0.3402	127935	106	99.9172	0.0828
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	176715	110	99.9378
Total		379362377	337736730	89.0275	337736620	110	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ander Arcnaza Alvarez (DIN: 07591785), who retires by rotation and being eligible offers himself for re-appointment, as a director of the Company liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public- Institutions	E-Voting	92487117	88320892	95.4953	87990479	330413	99.6259	0.3741
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	87990479	330413	99.6259
Public- Non Institutions	E-Voting	37636247	128041	0.3402	127208	833	99.3494	0.6506
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	175988	837	99.5267
Total		379362377	337736730	89.0275	337405480	331250	99.9019	0.0981
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		



<b>Text Block</b>	
Textual Information(1)	4 members partially voted in favour and partially against.





<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Anil Haridass (DIN: 00266080), who retires by rotation and being eligible offers himself for re-appointment, as a director of the Company liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	88320892	95.4953	83172322	5148570	94.1706	5.8294
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	83172322	5148570	94.1706
Public- Non Institutions	E-Voting	37636247	128041	0.3402	127253	788	99.3846	0.6154
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	176033	792	99.5521
Total		379362377	337736730	89.0275	332587368	5149362	98.4753	1.5247
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		



<b>Text Block</b>	
Textual Information(1)	4 members partially voted in favour and partially against



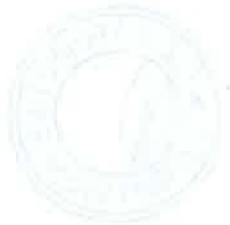
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration Number 000030) appointed by the Board of Directors as Cost Auditors of the Company for the Financial Year ending 31st December, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	88320892	95.4953	88320892	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	88320892	0	100
Public- Non Institutions	E-Voting	37636247	128041	0.3402	127871	170	99.8672	0.1328
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	176651	174	99.9016
Total		379362377	337736730	89.0275	337736556	174	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transactions of the Company with Mahindra and Mahindra Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	0	0	0	0	0
Public- Institutions	E-Voting	92487117	88320892	95.4953	88257968	62924	99.9288	0.0712
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	88257968	62924	99.9288
Public- Non Institutions	E-Voting	37636247	128024	0.3402	127895	129	99.8992	0.1008
	Poll		33134	0.088	33130	4	99.9879	0.0121
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	161158	0.4282	161025	133	99.9175
Total		379362377	88482050	23.3239	88418993	63057	99.9287	0.0713
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transactions of CIE Galfor SA (a wholly-owned subsidiary of the Company) with CIE Automotive SA (ultimate holding Company of the Company).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	0	0	0	0	0
Public- Institutions	E-Voting	92487117	88320892	95.4953	86639691	1681201	98.0965	1.9035
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	86639691	1681201	98.0965
Public- Non Institutions	E-Voting	37636247	128024	0.3402	127895	129	99.8992	0.1008
	Poll		33134	0.088	33130	4	99.9879	0.0121
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	161158	0.4282	161025	133	99.9175
Total		379362377	88482050	23.3239	86800716	1681334	98.0998	1.9002
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Alan Savio D'Silva Picardo (DIN: 08513835) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29th September, 2024 till 28th September, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public- Institutions	E-Voting	92487117	88320892	95.4953	84151230	4169662	95.279	4.721
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	84151230	4169662	95.279
Public- Non Institutions	E-Voting	37636247	128041	0.3402	126903	1138	99.1112	0.8888
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	175683	1142	99.3542
Total		379362377	337736730	89.0275	333565926	4170804	98.7651	1.2349
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		



<b>Text Block</b>	
Textual Information(1)	3 members partially voted in favour and partially against



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Roxana Meda Inoriza (DIN: 08520545) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29th September, 2024 till 28th September, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	88320892	95.4953	84407313	3913579	95.5689	4.4311
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88320892	95.4953	84407313	3913579	95.5689
Public- Non Institutions	E-Voting	37636247	128041	0.3402	126903	1138	99.1112	0.8888
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176825	0.4698	175683	1142	99.3542
Total		379362377	337736730	89.0275	333822009	3914721	98.8409	1.1591
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		





<b>Text Block</b>	
Textual Information(1)	3 members partially voted in favour and partially against





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Nuria Gisbert Trejo (DIN: 10607049 as Independent Director of the Company to hold the office for a term of five consecutive years from 1st July, 2024 till 30th June, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	88314753	95.4887	87647195	667558	99.2441	0.7559
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	88314753	95.4887	87647195	667558	99.2441
Public- Non Institutions	E-Voting	37636247	128034	0.3402	127280	754	99.4111	0.5889
	Poll		48784	0.1296	48780	4	99.9918	0.0082
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176818	0.4698	176060	758	99.5713
Total		379362377	337730584	89.0259	337062268	668316	99.8021	0.1979
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of revision in remuneration payable to Mr. Manoj Mullassery Menon (DIN: 07642469) as Whole-time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249239013	249239013	100	249239013	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		249239013	249239013	100	249239013	0	100
Public-Institutions	E-Voting	92487117	87772292	94.9022	87767074	5218	99.9941	0.0059
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92487117	87772292	94.9022	87767074	5218	99.9941
Public- Non Institutions	E-Voting	37636247	128034	0.3402	127671	363	99.7165	0.2835
	Poll		48784	0.1296	48299	485	99.0058	0.9942
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37636247	176818	0.4698	175970	848	99.5204
Total		379362377	337188123	88.8829	337182057	6066	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Scrutinizer's Report - Consolidated**

To,  
The Chairman of the  
Twenty-Fifth Annual General Meeting ("AGM") of  
the **Members of CIE Automotive India Limited**  
(formerly known as **Mahindra CIE Automotive Limited**) held on  
Thursday, 20<sup>th</sup> day of June, 2024 at 3:30 PM, through Video-conference/Other  
Audio-visual means without the physical presence of the members at the common venue

Dear Sir,

1. I, Sachin Bhagwat, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of CIE Automotive India Limited (formerly known as Mahindra CIE Automotive Limited) ("the Company") for the purpose of:
  - a) scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for all the resolutions contained in the Notice of the AGM; and
  - b) scrutinizing the e-voting process conducted during the AGM for all the resolutions contained in the notice of the AGM.
2. The Company had sent the Notice of the AGM along-with Annual Report for financial year ended on 31<sup>st</sup> December, 2023 in electronic mode on Thursday, 23<sup>rd</sup> May, 2024. The Notice was sent to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depositories Limited and Central Depository Services (India) Limited as on Friday, 17<sup>th</sup> May, 2024.
3. The voting rights of members were considered in proportion to the paid-up value of their shares in the equity capital of the Company as on Thursday, 13<sup>th</sup> June, 2024, the "cut-off date" fixed by the Company. Total number of shareholders as on the cut-off date was 126,928 holding 37,93,62,377 equity shares of the Company.
4. The Notice of the AGM along-with Annual Report for financial year ended on 31<sup>st</sup> December, 2023 was sent in electronic mode to the e-mail IDs of Members, who were registered with their Depository Participants (in the cases of dematerialized shareholding) and with the Company's Registrar and Transfer Agent (in the cases of physical shareholding). The printed copies thereof were sent to those members who had requested for the same.



5. The Company had published notice by way of advertisement in the newspapers on Monday, 27<sup>th</sup> May, 2024 providing information relating to the AGM, the remote e-voting and details of participation in the AGM through video conferencing and TDS on Dividend etc.
6. The Company had provided the facility of "remote e-voting" for ensuring wider participation of the Members and to enable them to cast their vote electronically. The remote e-voting module of KFin Technologies Limited was enabled on Saturday, 15<sup>th</sup> June, 2024 at 9:00 A.M. and disabled on Wednesday, 19<sup>th</sup> June, 2024 at 5:00 P.M. During this period, Members of the Company, holding shares in physical and dematerialized form, as on the cut-off date, were able to cast their vote through remote e-voting on the resolutions set out in the Notice of the AGM.
7. An opportunity was given to Members attending the AGM and who had not cast their vote by remote e-Voting, to cast their vote electronically during the meeting.
8. The votes cast by the members by remote e-voting and at the AGM were unblocked on Thursday, 20<sup>th</sup> June, 2024 at 6.00 P.M. Particulars of all votes cast by members by remote e-voting and during the AGM have been entered in the register separately maintained for the purpose.
9. I hereby confirm that the e-voting process (remote e-voting and e-voting during the AGM) was conducted in a fair and transparent manner.
10. I submit my consolidated report on the results of remote e-voting together with that of e-voting conducted during the AGM, through the system provided by KFin Technologies Limited, as under:

## **ORDINARY BUSINESS**

### **Item No. 1 - Ordinary Resolution**

Consideration and adoption of the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> December, 2023 along-with the Reports of the Board of Directors and Auditors thereon.

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	385	337,104,892	99.8375	Passed with requisite majority
Votes against the resolution	6	548,708	0.1625	
<b>Total</b>	<b>391</b>	<b>337,653,600</b>	<b>100</b>	



**Abstained votes**

Number of ballots		Number of votes
	4	86,740

**Invalid Votes**

Number of ballots		Number of votes
	0	0

**Item No. 2 - Ordinary Resolution**

Declaration of dividend of Rs. 5/- per ordinary Equity Shares of face value of Rs. 10/- each for the financial year ended 31<sup>st</sup> December, 2023.

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	387	337,736,620	99.9999	Passed with requisite majority
Votes against the resolution	5	110	0.0001	
<b>Total</b>	392	337,736,730	100	

**Abstained votes**

Number of ballots		Number of votes
	3	3,610

**Invalid Votes**

Number of ballots		Number of votes
	0	0

**Item No. 3 - Ordinary Resolution**

Re-appointment of Mr. Ander Arenaza Alvarez (DIN: 07591785), who retires by rotation and being eligible offers himself for re-appointment, as a director of the Company liable to retire by rotation.

	Number of ballots*	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	371	337,405,480	99.9019	Passed with requisite majority
Votes against the resolution	25	331,250	0.0981	
<b>Total</b>	396	337,736,730	100	

**Abstained votes**

Number of ballots	Number of votes
3	3,610

**Invalid Votes**

Number of ballots	Number of votes
0	0

(\*Note: 4 members partially voted in favour and partially against)

**Item No. 4 - Ordinary Resolution**

Re-appointment of Mr. Anil Haridass (DIN: 00266080), who retires by rotation and being eligible offers himself for re-appointment, as director of the Company liable to retire by rotation.

	Number of ballots*	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	327	332,587,368	98.4753	Passed with requisite majority
Votes against the resolution	69	5,149,362	1.5247	
<b>Total</b>	<b>396</b>	<b>337,736,730</b>	<b>100</b>	

**Abstained votes**

Number of ballots	Number of votes
3	3,610

**Invalid Votes**

Number of ballots	Number of votes
0	0

(\*Note: 4 members partially voted in favour and partially against)

**SPECIAL BUSINESS****Item No. 5 - Ordinary Resolution**

Ratification of Remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration Number 000030) appointed by the Board of Directors as Cost Auditors of the Company for the Financial Year ending 31<sup>st</sup> December, 2024.

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	383	337,736,556	99.9999	

Votes <b>against</b> the resolution	9	174	0.0001	Passed with requisite majority
<b>Total</b>	392	337,736,730	100	

**Abstained votes**

Number of ballots		Number of votes
	3	3,610

**Invalid Votes**

Number of ballots		Number of votes
	0	0

**Item No. 6 - Ordinary Resolution**

Approval of material related party transactions of the Company with Mahindra and Mahindra Limited.

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in <b>favour</b> of the resolution	374	88,418,993	99.9287	Passed with requisite majority
Votes <b>against</b> the resolution	12	63,057	0.0713	
<b>Total</b>	386	88,482,050	100	

**Abstained votes**

Number of ballots		Number of votes
	9	249,258,290

**Invalid Votes**

Number of ballots		Number of votes
	0	0

### Item No. 7 - Ordinary Resolution

Approval of material related party transactions of CIE Galfor SA (a wholly-owned subsidiary of the Company) with CIE Automotive SA (ultimate holding Company of the Company).

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	373	86,800,716	98.0998	Passed with requisite majority
Votes against the resolution	13	1,681,334	1.9002	
<b>Total</b>	386	88,482,050	100	

### **Abstained votes**

Number of ballots	Number of votes
9	249,258,290

### **Invalid Votes**

Number of ballots	Number of votes
0	0

### Item No. 8 - Special Resolution

Re-appointment of Mr. Alan Savio D'Silva Picardo (DIN: 08513835) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29<sup>th</sup> September, 2024 till 28<sup>th</sup> September, 2029.

	Number of ballots*	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	344	333,565,926	98.7651	Passed with requisite majority
Votes against the resolution	51	4,170,804	1.2349	
<b>Total</b>	395	337,736,730	100	

### **Abstained votes**

Number of ballots	Number of votes
3	3,610

82



**Invalid Votes**

Number of ballots	Number of votes
0	0

(\*Note: 3 members partially voted in favour and partially against)

**Item No. 9 - Special Resolution**

Re-appointment of Ms. Roxana Meda Inoriza (DIN: 08520545) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29<sup>th</sup> September, 2024 till 28<sup>th</sup> September, 2029.

	Number of ballots*	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	354	333,822,009	98.8409	Passed with requisite majority
Votes against the resolution	41	3,914,721	1.1591	
<b>Total</b>	395	337,736,730	100	

**Abstained votes**

Number of ballots	Number of votes
3	3,610

**Invalid Votes**

Number of ballots	Number of votes
0	0

(\*Note: 3 members partially voted in favour and partially against)

**Item No. 10 - Special Resolution**

Appointment of Ms. Nuria Gisbert Trejo (DIN: 10607049) as Independent Director of the Company to hold the office for a term of five consecutive years from 1<sup>st</sup> July, 2024 till 30<sup>th</sup> June, 2029.

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	374	337,062,268	99.8021	Passed with requisite majority
Votes against the resolution	16	668,316	0.1979	
<b>Total</b>	390	337,730,584	100	



**Abstained votes**

Number of ballots	Number of votes
5	9,756

**Invalid Votes**

Number of ballots	Number of votes
0	0

**Item No. 11 - Ordinary Resolution**

Approval of revision in remuneration payable to Mr. Manoj Mullassery Menon (DIN: 07642469) as Whole-time Director of the Company

	Number of ballots	Number of votes	Percentage of total votes	Result
Votes in favour of the resolution	374	337,182,057	99.9982	Passed with requisite majority
Votes against the resolution	15	6,066	0.0018	
<b>Total</b>	<b>389</b>	<b>337,188,123</b>	<b>100</b>	

**Abstained votes**


Number of ballots	Number of votes
6	552,217

**Invalid Votes**

Number of ballots	Number of votes
0	0

Thanking You,

Yours faithfully,

  
CS Sachin Bhagwat  
Practicing Company Secretary  
ACS 10189; CP No.: 6029

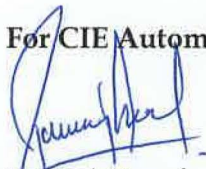
UDIN: A010189F000597941

Place: Pune

Date: 20 June, 2024

Countersigned by:

For CIE Automotive India Limited

  
Pankaj Goyal  
Company Secretary, Chief Compliance  
Officer and Head-Legal  
Membership No.: F13037